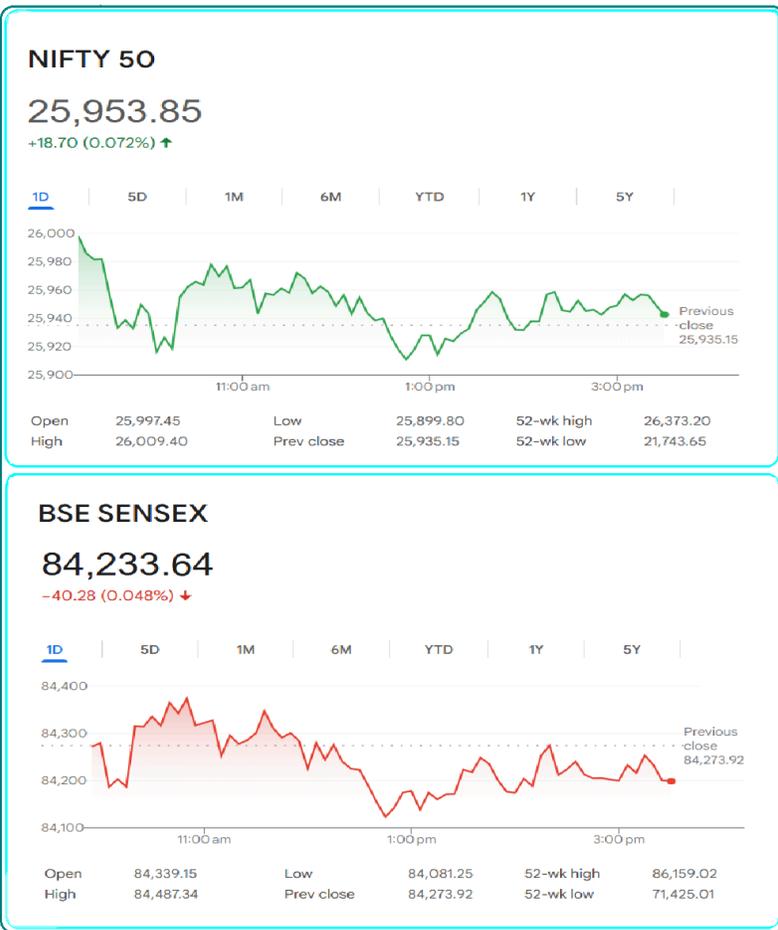


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25953.85	25935.15	0.07%
S&P BSE SENSEX	84233.64	84273.92	-0.05%
NIFTY MID100	60754.55	60735.90	0.03%
NIFTY SML100	17455.00	17451.20	0.02%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key domestic indices ended sideways, amid mixed global cues. The Nifty ended above the 25,950 mark. Auto, PSU Bank and pharma shares advanced while IT and private bank stocks declined.
- The S&P BSE Sensex declined 40.28 points or 0.05% to 84,233.64. The Nifty 50 index rose 18.70 points or 0.07% to 25,953.85.
- The BSE 150 MidCap Index shed 0.02% and the BSE 250 SmallCap Index rose 0.13%.
- Among the sectoral indices, the Nifty Auto index (up 1.03%), the Nifty PSU bank index (up 1.03%) and the Nifty Pharma index (up 1.01%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.76%), the Nifty Private Bank index (down 0.16%) and the Nifty FMCG index (up 0.04%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1612** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, ONGC, BHARTIARTL, SBIN, ICICIBANK**.
- **Short** position build up for the **February** series has been witnessed in **BHEL, HDFCBANK, INFY**.
- **Unwinding** position for the **February** series has been witnessed in **ADANIENT, DABUR, HCLTECH**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	60745.35	60626.40	0.20%
NIFTY AUTO	28538.70	28173.20	1.30%
NIFTY FMCG	52152.10	52130.45	0.04%
NIFTY IT	35095.15	35722.20	-1.76%
NIFTY METAL	12276.55	12228.30	0.39%
NIFTY PHARMA	22434.20	22210.50	1.01%
NIFTY REALTY	854.75	849.40	0.63%
BSE CG	68997.95	68974.98	0.03%
BSE CD	59374.23	59196.81	0.30%
BSE Oil & GAS	29485.39	29353.42	0.45%
BSE POWER	6851.54	6847.98	0.05%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	57650.54	-
HANG SENG	27266.38	27183.15	0.31%
STRAITS TIMES	4984.54	4964.25	0.41%
SHANGHAI	4131.98	4128.37	0.09%
KOSPI	5354.49	5301.69	1.00%
JAKARTA	8290.97	8131.74	1.96%
TAIWAN	33605.71	33072.97	1.61%
KLSE COMPOSITE	1756.39	1747.54	0.51%
ALL ORDINARIES	9281.80	9139.90	1.55%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	112625.73	118063.85
NSE F&O	149936.78	167815.21

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	943.81
NET SELL	-

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra Ltd's** fiscal third-quarter consolidated net profit rose 47% year-on-year to Rs 4,675 crore, while revenue from operations increased 26% to Rs 52,100 crore.
- Titan Company** reported a consolidated net profit of Rs 1,684 crore for the October-December quarter of the ongoing financial year 2026. This marks a 61% year-on-year rise from the Rs 1,047 crore net profit reported in the corresponding quarter of the previous financial year. Revenue rose 43% YoY to Rs 25,416 crore during the quarter under review, from Rs 17,740 crore in the same period last year.
- Britannia Industries** reported a consolidated net profit of Rs 682 crore for the third quarter of FY26, this marked a 17% year-on-year (YoY) rise from the Rs 582.3 crore net profit reported in the same period of the previous financial year. Revenue rose to Rs 4,969.8 crore, up from Rs 4,592.6 crore last year.
- Apollo Hospitals Enterprise** reported a consolidated net profit of Rs 502 crore for Q3 FY26, marking a 35% YoY rise from Rs 372 crore net profit reported in Q3 FY25. The company's revenue rose more than 17% YoY to Rs 6,477.4 crore.
- Eicher Motors** reported a 21.38% year-on-year (YoY) increase in consolidated net profit to Rs 1,420.61 crore in Q3 FY26, compared with Rs 1,170.50 crore posted in Q3 FY25. Total revenue from operations surged 22.94% year-on-year (YoY) to Rs 6,114.04 crore in the quarter ended 31 December 2025.
- Grasim Industries** reported a 25% annual growth in its consolidated revenue for Q3 FY26 to Rs 44,312 crore, while its net profit attributable to its owners on an adjusted basis grew by 42% over the same period to Rs 1,168 crore.
- Axiscades** reported an 87.2% rise in its consolidated net profit to Rs 28 crore in the December quarter of FY26, supported by higher revenues. It registered a net profit of Rs 15 crore in the October-December period of the preceding 2024-25 financial year. Revenue from operations also rose to Rs 343 crore in the latest third quarter from Rs 275 crore a year ago, posting a

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	7771.00	7296.00	6.51%
APOLLOHOSP	7507.00	7219.00	3.99%
SBIN	1182.90	1144.10	3.39%
MAXHEALTH	1055.15	1021.50	3.29%
MARUTI	15412.00	15146.00	1.76%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	2909.80	2984.60	-2.51%
COALINDIA	423.25	430.95	-1.79%
INFY	1471.90	1497.80	-1.73%
HCLTECH	1551.60	1573.10	-1.37%
ETERNAL	300.70	303.80	-1.02%

(Source: [Moneycontrol](#))

- **JSW Motors** faces a potential delay in its first car launch. The company needs fast-tracked import licenses for essential parts from China. JSW is investing heavily in hybrid and electric vehicles in Maharashtra.

year-on-year fall of over 25%.

- **Airtel** has launched an AI-powered tool to combat OTP-related bank frauds, offering real-time protection to customers. The system identifies risky situations and alerts users if a banking OTP is detected during a potentially fraudulent incoming call. This proactive network-level solution aims to prevent scammers from exploiting customer urgency and secure digital transactions.
- The Supreme Court has provided **Zydus Lifesciences** with the go-ahead to launch its cancer drug biosimilar, countering efforts by Bristol Myers Squibb to halt its progress. The court has mandated that BMS verify how Zydus's product aligns with their patent claims, with options for BMS to request provisional support from the High Court following this analysis.
- **HBL Engineering** secured a contract worth Rs 800.36 crore from Banaras Locomotive Works (BLW), Varanasi, for the supply, testing and commissioning of Onboard KAVACH equipment (Version 4.0).
- **Hind Rectifiers** has approved issuance of bonus shares in ratio of 1:1.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's annual inflation eased sharply to 0.2% in January 2026 from 0.8% a month earlier, marking the lowest print since October. Monthly, CPI increased 0.2%, matching the December level.
- China's producer prices dropped 1.4% year-on-year in January 2026, slowing from a 1.9% fall in December. Monthly, the PPI rose 0.4% in January, accelerating from a 0.2% rise in December.
- U.S. retail sales came in virtually unchanged in December after climbing by 0.6% in November. Core retail sales edged down by 0.1% in December after rising by 0.2% in November.
- U.S. export prices rose by 0.3% in December, economists had expected export prices to tick up by 0.1%. Import prices were unchanged compared to the same month a year ago, while export prices jumped by 3.1% year-over-year.
- U.S. business inventories inched up by 0.1% in November after growing by a downwardly revised 0.2% in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 65.33/bbl (IST 17:00).
- INR weakened to Rs. 90.71 from Rs. 90.58 against each US\$ resulting in daily change of 0.14%.
- India's economy is projected to grow at 7.4% in FY2025/26, with upside risks, as high-frequency indicators show strong expansion. Robust consumption, driven by policy support, and increased investment fueled a 9.2% year-on-year GDP growth in Q4 2025. Despite some cooling signals, underlying macroeconomic momentum remains intact.
- U.S. tariff reductions are boosting Indian apparel exports. The outlook for this sector has improved to stable. However, the cut and polished diamonds industry faces ongoing challenges. Natural diamond exports are expected to grow in the coming year. Broader trade agreements are anticipated to strengthen India's manufacturing exports over time. Indian companies are also looking to diversify their export markets.
- India has successfully protected its sensitive agricultural and dairy sectors in the interim trade agreement with the US, ensuring no duty concessions were granted on key products. Commerce Secretary Rajesh Agrawal stated that this approach safeguards farmers' livelihoods. The pact is expected to be finalized by March, offering an advantage to India's labor-intensive sectors facing reduced tariffs.
- India's trade deals with the US and European Union are boosting its economic standing. The Union Budget 2026-27 outlines a clear fiscal path. These developments are strengthening India's credit profile. Improved export opportunities and controlled government spending are key factors. India is positioned for a gradual decline in public debt amidst global challenges.
- India and China held strategic talks in New Delhi. Both nations aim to manage differences and boost cooperation. They agreed to view each other as partners, not rivals. Discussions focused on rebuilding ties after a military standoff. Both sides will work on visa facilitation and people-to-people exchanges. They also committed to supporting multilateralism and global peace.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 12/02/2026

Hindustan Unilever Limited	Financial Results
Hindalco Industries Limited	Financial Results
Oil & Natural Gas Corporation Limited	Financial Results/Dividend
Coal India Limited	Financial Results/Dividend
Lupin Limited	Financial Results
Natco Pharma Limited	Financial Results/Dividend
Bharat Forge Limited	Financial Results/Dividend
Hindustan Aeronautics Limited	Financial Results/Dividend
The Indian Hotels Company Limited	Financial Results
3M India Limited	Financial Results
Aditya Infotech Limited	Financial Results
Ajax Engineering Limited	Financial Results
Alembic Limited	Financial Results
Arman Financial Services Limited	Financial Results/Fund Raising
Asian Hotels (West) Limited	Financial Results
Astra Microwave Products Limited	Financial Results
Balu Forge Industries Limited	Financial Results
Banco Products (I) Limited	Financial Results
Bharat Rasayan Limited	Financial Results
Biocon Limited	Financial Results
Coastal Corporation Limited	Financial Results
Coffee Day Enterprises Limited	Financial Results
Cohance Lifesciences Limited	Financial Results
Concord Enviro Systems Limited	Financial Results
CRISIL Limited	Financial Results/Dividend
DCM Limited	Financial Results
Deccan Cements Limited	Financial Results
Deepak Nitrite Limited	Financial Results
EID Parry India Limited	Financial Results
Endurance Technologies Limited	Financial Results
Engineers India Limited	Financial Results
Fine Organic Industries Limited	Financial Results
Foods & Inns Limited	Financial Results
Gujarat Fluorochemicals Limited	Financial Results
Gujarat Industries Power Company Limited	Financial Results
H.G. Infra Engineering Limited	Financial Results

Hindware Home Innovation Limited	Financial Results
HLV LIMITED	Financial Results
HMA Agro Industries Limited	Financial Results
Honasa Consumer Limited	Financial Results
ICDS Limited	Financial Results
Indian Hume Pipe Company Limited	Financial Results
Indian Railway Catering And Tourism Corporation Limited	Financial Results/Dividend
Indraprastha Gas Limited	Financial Results/Dividend
Ingersoll Rand (India) Limited	Financial Results
INOX India Limited	Financial Results
Jagran Prakashan Limited	Financial Results
Lumax Auto Technologies Limited	Financial Results
Maan Aluminium Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
MMTC Limited	Financial Results
Mukand Limited	Financial Results
Munjal Auto Industries Limited	Financial Results
Muthoot Finance Limited	Financial Results
Petronet LNG Limited	Financial Results
PI Industries Limited	Financial Results/Dividend
Premier Explosives Limited	Financial Results
Puravankara Limited	Financial Results
Rashtriya Chemicals and Fertilizers Limited	Financial Results/Dividend
RattanIndia Enterprises Limited	Financial Results
Redtape Limited	Financial Results
Rupa & Company Limited	Financial Results
S Chand And Company Limited	Financial Results
Schneider Electric Infrastructure Limited	Financial Results
Senco Gold Limited	Financial Results/Dividend
Shadowfax Technologies Limited	Financial Results
Shaily Engineering Plastics Limited	Financial Results
Shalimar Paints Limited	Financial Results
Sical Logistics Limited	Fund Raising
Stanley Lifestyles Limited	Financial Results
Sudarshan Chemical Industries Limited	Financial Results
Tega Industries Limited	Financial Results
TITAGARH RAIL SYSTEMS LIMITED	Financial Results
TVS Srichakra Limited	Financial Results
UFLEX Limited	Financial Results
Usha Martin Education & Solutions Limited	Financial Results
Vedant Fashions Limited	Financial Results
VIP Industries Limited	Financial Results
Weizmann Limited	Financial Results

Welspun Living Limited	Financial Results
West Coast Paper Mills Limited	Financial Results
Zaggle Prepaid Ocean Services Limited	Financial Results
Zee Media Corporation Limited	Financial Results

(Source: NSE)

Corporate Actions as on 12/02/2026

Gateway Distriparks Limited	Interim Dividend - Re 0.75 Per Share & Special Dividend Rs 1.25 Per Share
Goldiam International Limited	Interim Dividend - Rs 2.75 Per Share
POWERGRID Infrastructure Investment Trust	Distribution - Rs 3 Per Unit Consist Of Rs 1.84 Per Unit As Interest/ Re 0.64 Per Unit As Dividend/ Re 0.51 Per Unit As Repayment Of Capital (Spv Debt)/ Re 0.01 Per Unit As Treasury Income
Procter & Gamble Health Limited	Interim Dividend - Rs 110 Per Share & Special Dividend Rs 50 Per Share
Repc Home Finance Limited	Interim Dividend - Rs 2 Per Share
Snowman Logistics Limited	Interim Dividend - Re 0.50 Per Share
Star Cement Limited	Interim Dividend - Re 1 Per Share
Sun TV Network Limited	Interim Dividend - Rs 2.50 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |